



Services Expansion Program

Controllership Services

Forensic Techniques for Uncovering Accounting Fraud

Course Description

Participants will develop the skills necessary to recognize red flags, analyze financial data, and contribute to fraud prevention efforts.

Syllabus

Section One – Fundamentals of Accounting Forensics

Week 1: Introduction to Forensics, Types of Fraud & Warning Signs

- Fraud Risk Factors & Red Flags
- Importance of Internal Controls
- Segregation of Duties
- Creating a Culture of Fraud Awareness
- Ethics in Accounting and Bookkeeping

Section Two – Common Methods of Fraudulent Activity

Week 2: Recognizing Fraud – Common Employee Fraud

- Payroll Fraud
- Expense Fraud – including credit card misuse
- Misuse of company assets
- Vendor Fraud

Section Three – Common Methods of Fraudulent Activity

Week 3: Internal Measures to help deter fraudulent activity

- Systems and oversight
- Audit Trails
- Case Studies and real-world examples of small business fraud

Section Four – Internal Controls, Liability and Response Strategies

Week 4: Reporting and Legal Considerations

- Monitoring and oversight
- Legal & Ethical Considerations
- What to do when fraud is discovered
- Response strategies

*No pre-requisite required