



Practice Transformation Program

Unveiling the Truth: Forensic Techniques for Uncovering Financial Fraud and Protecting your clients- 3-week class

Course Overview: This 3-week course provides participants with an essential understanding of accounting forensics and fraud detection. Participants will develop the skills necessary to recognize red flags, analyze financial data, and contribute to fraud prevention efforts.

Week One – Fundamentals of Accounting Forensics

Introduction to Forensics, Types of Fraud, Warning Signs and Data Analysis

- Role of accounting professionals in fraud detection and prevention
- Overview of common types of financial fraud
- Identifying behavioral and financial red flags
- Introduction to data analytics tools and techniques
- Using data analysis to uncover irregularities

Week Two – Investigative Techniques

Gathering Evidence, Interviewing Skills, Forensic Accounting Procedures

- Techniques for collecting and preserving financial evidence and chain of custody
- Strategies for conducting effective interviews
- Obtaining information from witnesses and suspects
- Tracing activity through audit trails
- Utilizing tools on hand to research suspected fraud

Week Three – Fraud Prevention and Reporting

Internal controls and Risk Management, Whistleblowing and Ethics, and Reporting/Legal Aspects

- Importance of internal controls in fraud prevention
- Designing and implementing effective control systems
- Whistleblower in fraud detection
- Ethical considerations in reporting fraud
- Steps to preparing fraud report and documentation
- Legal requirements and potential ramifications