



Client Advisory Program

Controllership Services

Unveiling the Truth: Forensic Techniques for Uncovering Financial Fraud and Protecting your clients

Course Description

Participants will develop the skills necessary to recognize red flags, analyze financial data, and contribute to fraud prevention efforts.

Syllabus

Section One – Fundamentals of Accounting Forensics

Week 1: Introduction to Forensics, Types of Fraud, Warning Signs and Data Analysis

- Role of accounting professionals in fraud detection and prevention
- Overview of common types of financial fraud
- Identifying behavioral and financial red flags
- Introduction to data analytics tools and techniques
- Using data analysis to uncover irregularities

Section Two – Investigative Techniques

Week 2: Gathering Evidence, Interviewing Skills, Forensic Accounting Procedures

- Techniques for collecting and preserving financial evidence and chain of custody
- Strategies for conducting effective interviews
- Obtaining information from witnesses and suspects
- Tracing activity through audit trails
- Utilizing tools on hand to research suspected fraud

Section Three – Fraud Prevention and Reporting

Week 3: Internal controls & Risk Management, Whistleblowing & Ethics, and Reporting/Legal Aspects

- Importance of internal controls in fraud prevention
- Designing and implementing effective control systems
- Whistleblower in fraud detection
- Ethical considerations in reporting fraud
- Steps to preparing fraud report and documentation
- Legal requirements and potential ramifications

*No pre-requisite required